

GST (GOODS & SERVICE TX)



WHAT IS GST?

Goods and Services Tax (GST) is a unified, indirect tax levied on the supply of goods and services across India. It replaces multiple state and central taxes, simplifying the taxation system.





WHO NEEDS GST REGISTRATION?

- GST registration is mandatory for:
- Businesses with annual turnover exceeding ₹40 lakh (₹20 lakh for special category states).
- E-commerce sellers and aggregators.
- Inter-state suppliers.
- Businesses required to pay tax under the reverse charge mechanism.
- Voluntary registration for businesses seeking tax benefits.





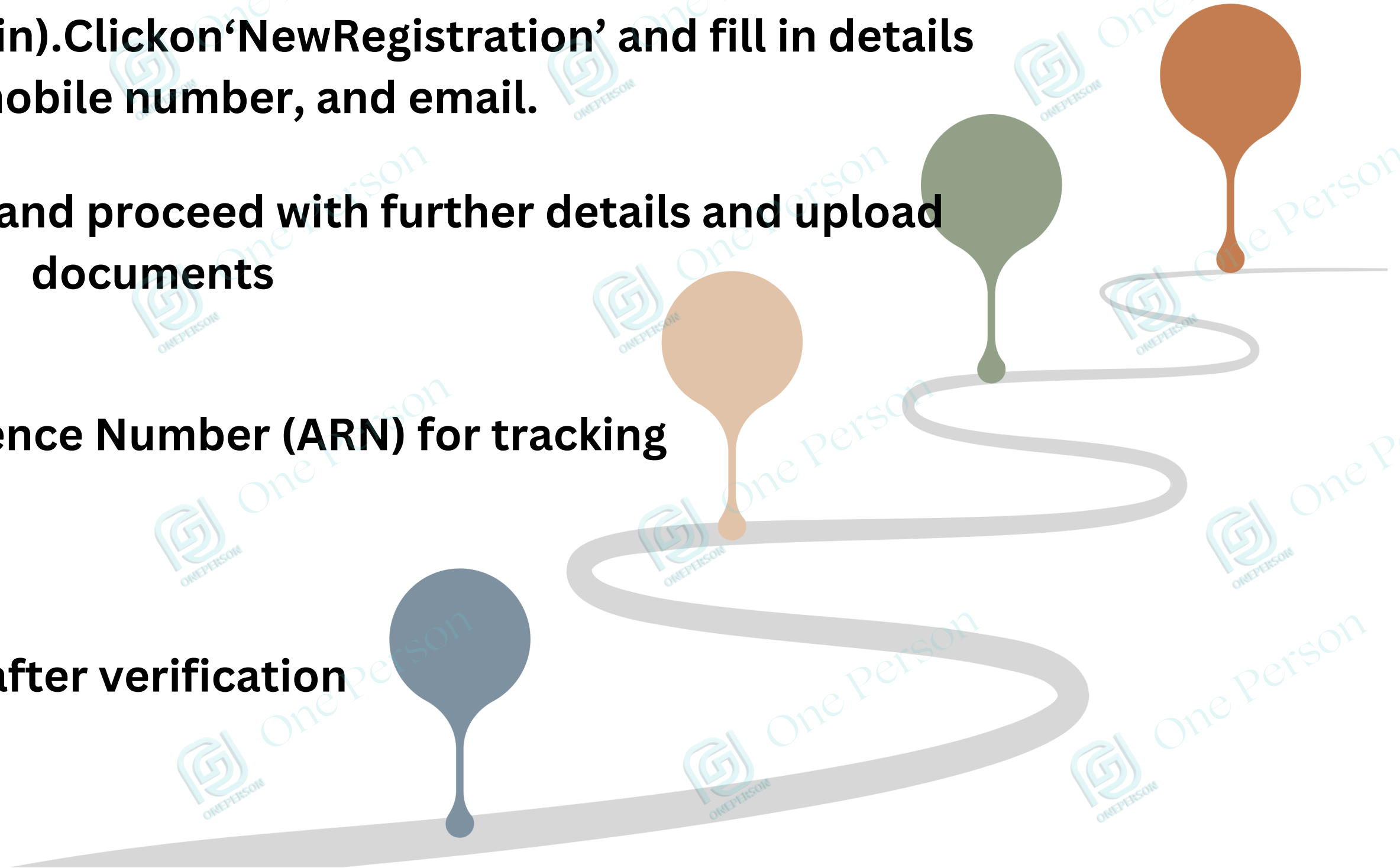
Step-by-Step GST Registration Process

Visit the GST Portal (www.gst.gov.in). Click on 'New Registration' and fill in details like PAN, mobile number, and email.

Receive OTP for verification and proceed with further details and upload documents

Receive Application Reference Number (ARN) for tracking

Approval and GSTIN issuance after verification



Documents Required for GST Registration

1

Aadhar and PAN Card of the business owner

2

Business registration proof (Partnership Deed, Incorporation Certificate, etc.)

3

Address proof of the business location

4

Bank account details

GST Filing Process & Deadlines

Return Type	Purpose	Due Date
GSTR-1	Outward supplies	11th of next month
GSTR-3B	Summary return	20th of next month
GSTR-4	Quarterly return for composition taxpayers	18th of the next quarter
GSTR-9	Annual return	31st December of next financial year



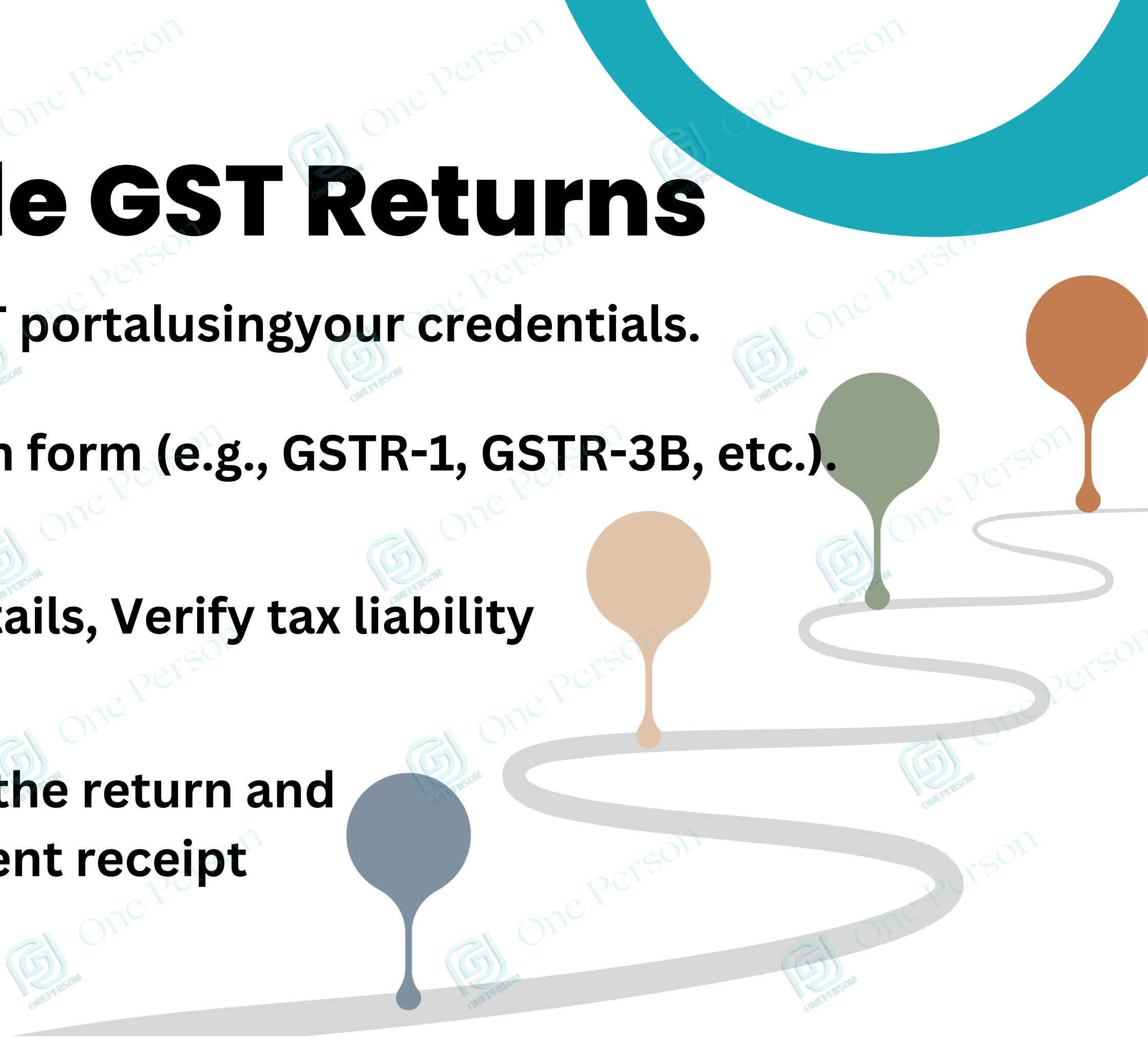
Process to file GST Returns

Login to the GST portal using your credentials.

Select the applicable GST return form (e.g., GSTR-1, GSTR-3B, etc.).

Enter sales and purchase details, Verify tax liability

**Make payment, Submit and file the return and
Download the acknowledgment receipt**



Common Mistakes to Avoid in GST Filing

1
2

Incorrect GSTIN entry

Missing due dates, leading to penalties

3

Not reconciling Input Tax Credit (ITC)

4

Incorrect tax calculation

5

**Failure to maintain proper
records**

Benefits of GST Compliances

- ✓ Seamless Input Tax Credit (ITC).
- ✓ Reduced tax burden on businesses.
- ✓ Enhanced credibility with customers & partners.
- ✓ Avoidance of penalties & legal issues.
- ✓ Simplified tax structure across states.



Thank You



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